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FOR IMMEDIATE RELEASE

HYATT PLACE NEW YORK/YONKERS CELEBRATES OFFICIAL OPENING

155-room Hyatt Place hotel located in Yonkers, New York

CHICAGO (**April 29, 2015**) – <u>Hyatt Hotels & Resorts</u> and LodgeWorks Partners, L.P. today announce the opening of Hyatt Place New York/Yonkers, the first Hyatt Place hotel in Westchester County and a refreshing new choice for business and leisure travelers alike.

"Hyatt Place New York/Yonkers is located in a very desirable area, and we're looking forward to creating a positive travel experience for each and every guest that walks through our doors," said General Manager Jason Bomba. "Hyatt Place was designed for a lifestyle, not a demographic, and as a result, we are confident that everyone from business travelers to families will appreciate the open, intuitive design, casual atmosphere and practical amenities, such as free Wi-Fi and 24-hour food offerings."

Hyatt Place New York/Yonkers is located in the center of the thriving Cross County Shopping Center, a landmark destination in lower Westchester County. Conveniently located at the junction of the New York State Thruway and Cross County Parkway, Cross County is minutes away from local attractions including Empire City Casino, Playland Amusement Park, The Bronx Zoo, and The NY Botanical Gardens. Hyatt Place New York/Yonkers is near Sarah Lawrence College and Fordham University, and centrally located to all New York-Presbyterian Hospitals and Montefiore Hospitals in the Bronx and Westchester Counties. A short drive will take guests to Yankee Stadium or to any number of world-class golf courses, and the Metro North Railroad, less than one mile from the center, will deliver guests to Grand Central Station and Manhattan in under 30 minutes.

Hyatt Place New York/Yonkers offers:

- 155 spacious guestrooms, all of which feature a swiveling 42-inch HDTV, the plush Hyatt Grand Bed® and Cozy Corner sectional sofa
- Free Wi-Fi throughout the hotel
- Complimentary a.m. Kitchen Skillet TM breakfast for guests, featuring freshly prepared breakfast sandwiches, a variety of fresh fruits, hot and cold cereal, yogurt, breads, premium coffee and an assortment of juices
- 990 square feet of flexible, high-tech meeting/function space
- 24/7 Gallery Menu serving made-to-order entrees and appetizers around the clock

 A Coffee to Cocktails Bar featuring specialty coffees and premium beers, as well as wines and cocktails

"We are excited to bring an experienced, knowledgeable and service-focused team to the growing Hyatt Place brand in this wonderful region of New York," Blaze Brigman, Vice President of Operations at LodgeWorks, L.P.

"We are so pleased to welcome Hyatt Place New York/Yonkers to Cross County Shopping Center and showcase this incredible brand to our shoppers and the community," said Claude Chandonnet, president and CEO at Marx Realty and executive vice president for Brooks Shopping Centers, LLC; the property's owner. "The hotel will offer a new, dynamic amenity at the shopping center where already so many residents find every-day conveniences such as dining, banking and entertainment, in addition to retail shopping," added Jim Stifel, CIO at Benenson Capital and executive vice president for Brooks Shopping Centers, LLC.

HYATT PLACE NEW YORK/YONKERS LEADERSHIP

Hyatt Place New York/Yonkers is under the leadership of General Manager Jason Bomba and Director of Sales Darryl Lafferty. In his role, Bomba is directly responsible for managing the day-to-day operations of the hotel, including overseeing the hotel's 35 associates and ensuring guests encounter the purposeful service for which Hyatt Place is known. Lafferty is responsible for providing sales service and support to travelers and meeting planners frequenting the Yonkers area.

ABOUT HYATT PLACE

Launched in 2006, the Hyatt Place brand brings to the upscale service hotel category the authentic hospitality for which Hyatt is known. Inspired by multitasking travelers' 24/7 lifestyle, Hyatt Place combines style with casual hospitality. Featuring spacious guestrooms with the Cozy Corner, Free Wi-Fi everywhere, the 24/7 Gallery Menu, Coffee to Cocktails Bar, and Free Hot Breakfast for guests. The Odds & Ends program also has guests covered with items they may have forgotten and can buy, borrow or enjoy for free. Specially trained Gallery Hosts are on hand to offer assistance with everything from directions to check-in to a freshly made meal.

Hyatt Place, a brand of Hyatt Hotels Corporation, offers more than 215 locations in the United States, Armenia, China, Costa Rica, India, Mexico, Puerto Rico, Morocco, the Netherlands, and United Arab Emirates. For Hyatt Place information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit www.HyattPlace.com.

About LodgeWorks Partners, L.P.

LodgeWorks Partners, L.P., is a privately held hotel development and management company with a rich history as hospitality brand innovators, industry-leading guest satisfaction, sophisticated development acumen and an experienced team that has successfully collaborated for more than 28 years. The company has recently launched the Archer Hotel boutique collection with a May 2014 New York City debut, properties in Austin and Napa underway and plans for others to be announced in the coming months. LodgeWorks continues to own, franchise and/or manage a portfolio of branded hotels including Hampton Inn®, Hyatt House®, Hyatt Place®, Aloft®, and Hilton Garden Inn®. For more information, please visit www.lodgeworks.com.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to

hotels, resorts, branded residences and vacation ownership properties, including under the *Hyatt*®, *Park Hyatt*®, *Andaz*®, *Grand Hyatt*®, *Hyatt Centric*TM, *Hyatt Regency*®, *Hyatt Place*®, *Hyatt House*®, *Hyatt Zilara*TM, *Hyatt Ziva*TM, *Hyatt Residences*® and *Hyatt Residence Club*® brand names and have locations on six continents. As of December 31, 2014, the Company's worldwide portfolio consisted of 587 properties in 50 countries. For more information, please visit www.hyatt.com.